Cultural Compatibility Checklist for Joint Venture Formation

Five Cultural Risk Dimensions in Joint Venture Design

This checklist is intended to facilitate early-stage joint venture discussions by identifying potential alignment gaps in communication, governance, risk management, and decision-making norms. Use it as a structured guide to uncover cultural expectations prior to formalizing cross-border partnerships.

- Communication Style

 Are both parties direct or indirect communicators?

 Are decisions typically explained, implied, or handed down?
- 2 Time Orientation
 Do both sides treat deadlines as fixed or flexible?
 Are meetings structured tightly or allowed to flow?
- Hierarchy and Decision-Making
 Is authority centralized or distributed?
 Will both parties expect board involvement at the same decision level?
- Risk Tolerance

 How comfortable is each party with ambiguity or procedural looseness?

 Will risk-averse behavior clash with entrepreneurial momentum?
- **5** Conflict and Feedback Norms
 How is disagreement usually expressed?
 Is feedback direct, indirect, or deferred?